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# **STATISTICAL SECTION**

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

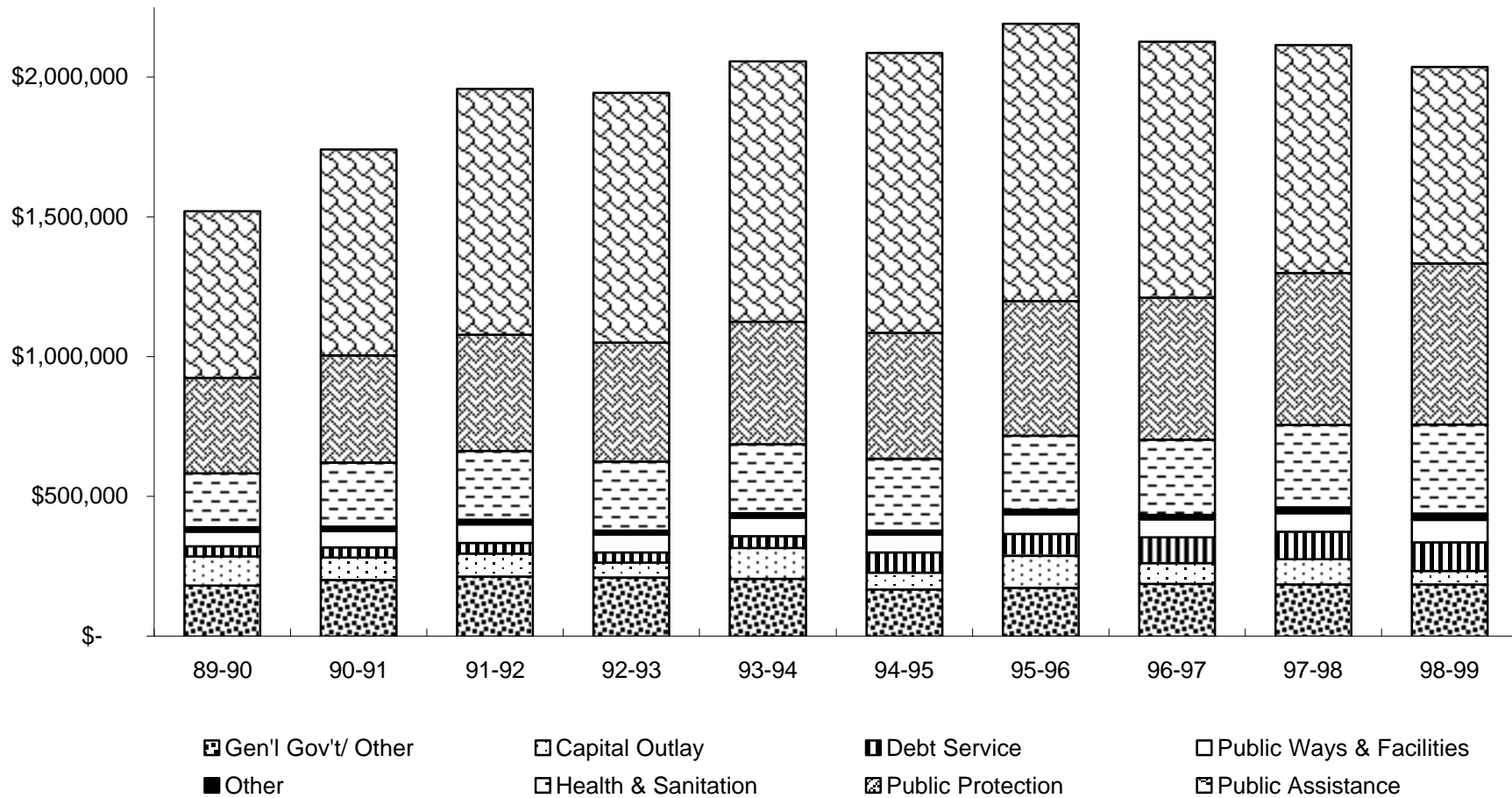
**COMPARISON OF EXPENDITURES  
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS  
Fiscal Years 1989-90 Through 1998-99  
(In Thousands)**

**TABLE 1**

|                          | <b>1989-90</b> | <b>1990-91</b> | <b>1991-92</b> | <b>1992-93</b> | <b>1993-94</b> | <b>1994-95</b> | <b>1995-96</b> | <b>1996-97</b> | <b>1997-98</b> | <b>1998-99</b> |
|--------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General Government       | \$ 180,365     | \$ 200,288     | \$ 212,619     | \$ 208,838     | \$ 204,216     | \$ 166,381     | \$ 172,916     | \$ 186,861     | \$ 184,465     | \$ 185,426     |
| Public Protection        | 341,142        | 383,632        | 417,598        | 426,986        | 438,051        | 450,419        | 481,691        | 509,142        | 544,585        | 575,825        |
| Public Ways & Facilities | 53,109         | 57,775         | 65,113         | 64,714         | 66,766         | 62,786         | 69,617         | 64,180         | 66,509         | 80,127         |
| Health & Sanitation      | 193,742        | 228,617        | 246,856        | 246,208        | 247,533        | 256,011        | 265,396        | 268,400        | 294,867        | 319,505        |
| Public Assistance        | 596,399        | 737,722        | 879,859        | 892,530        | 932,497        | 1,001,420      | 992,263        | 915,302        | 816,620        | 703,132        |
| Education                | 9,156          | 9,651          | 9,548          | 8,383          | 8,419          | 8,879          | 8,973          | 9,375          | 10,097         | 11,325         |
| Recreation & Cultural    | 6,201          | 6,481          | 6,509          | 6,730          | 7,648          | 6,749          | 7,109          | 7,210          | 9,309          | 11,203         |
| Capital Outlay           | 104,046        | 81,315         | 81,739         | 54,308         | 111,895        | 60,914         | 115,170        | 74,368         | 91,119         | 47,098         |
| Debt Service             | 36,304         | 36,383         | 39,725         | 35,277         | 40,694         | 72,894         | 77,705         | 91,914         | 98,150         | 103,448        |
| Total                    | \$ 1,520,464   | \$ 1,741,864   | \$ 1,959,566   | \$ 1,943,974   | \$ 2,057,719   | \$ 2,086,453   | \$ 2,190,840   | \$ 2,126,752   | \$ 2,115,721   | \$ 2,037,089   |

**COMPARISON OF EXPENDITURES**  
**COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS**  
**Fiscal Years 1989-90 Through 1998-99**  
**(In Thousands)**

TABLE 1 (Cont)



**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**COMPARISON OF REVENUES BY SOURCE  
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)**

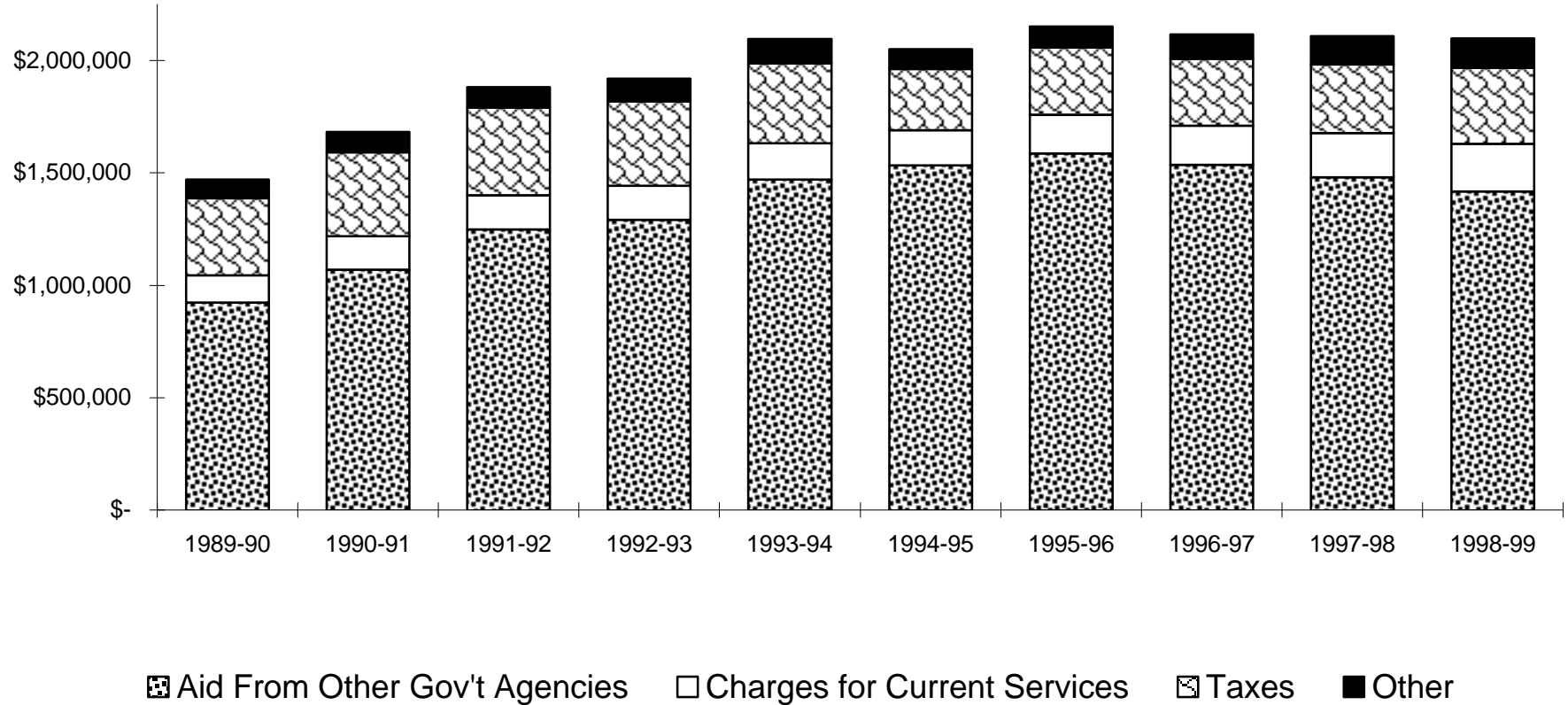
**TABLE 2**

|                                       | <b>1989-90</b>      | <b>1990-91</b>      | <b>1991-92</b>      | <b>1992-93</b>      | <b>1993-94</b>      | <b>1994-95</b>      | <b>1995-96</b>      | <b>1996-97</b>      | <b>1997-98</b>      | <b>1998-99</b>      |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Taxes                                 | \$ 341,644          | \$ 373,732          | \$ 389,136          | \$ 376,098          | \$ 353,752          | \$ 272,831          | \$ 299,383          | \$ 297,314          | \$ 306,203          | \$ 338,487          |
| Licenses, Permits<br>and Franchises   | 23,762              | 26,097              | 26,897              | 27,749              | 26,868              | 27,011              | 26,587              | 28,118              | 28,312              | 31,095              |
| Fines, Forfeitures<br>and Penalties   | 16,668              | 21,917              | 22,352              | 26,253              | 19,576              | 18,156              | 23,787              | 22,972              | 29,396              | 27,015              |
| Use of Money<br>and Property          | 32,321              | 28,639              | 28,786              | 34,425              | 45,432              | 26,069              | 25,319              | 31,089              | 48,968              | 40,939              |
| Aid From Other<br>Governmental Agency | 924,233             | 1,070,128           | 1,248,795           | 1,290,298           | 1,470,308           | 1,532,529           | 1,587,410           | 1,536,529           | 1,481,185           | 1,418,073           |
| Charges for<br>Current Services       | 120,219             | 147,465             | 152,223             | 152,956             | 162,658             | 156,823             | 171,079             | 173,489             | 196,435             | 211,290             |
| Other Revenue                         | 12,000              | 13,343              | 13,035              | 11,648              | 17,927              | 17,234              | 17,725              | 27,327              | 18,822              | 31,130              |
| <b>Total</b>                          | <b>\$ 1,470,847</b> | <b>\$ 1,681,321</b> | <b>\$ 1,881,224</b> | <b>\$ 1,919,427</b> | <b>\$ 2,096,521</b> | <b>\$ 2,050,653</b> | <b>\$ 2,151,290</b> | <b>\$ 2,116,838</b> | <b>\$ 2,109,321</b> | <b>\$ 2,098,029</b> |

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMPARISON OF REVENUES BY SOURCE  
COUNTY GENERAL, SPECIAL REVENUE, DEBT SERVICE AND CAPITAL PROJECTS FUNDS  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)

TABLE 2 (Cont)



**FINANCIAL REPORT OF SAN DIEGO COUNTY**

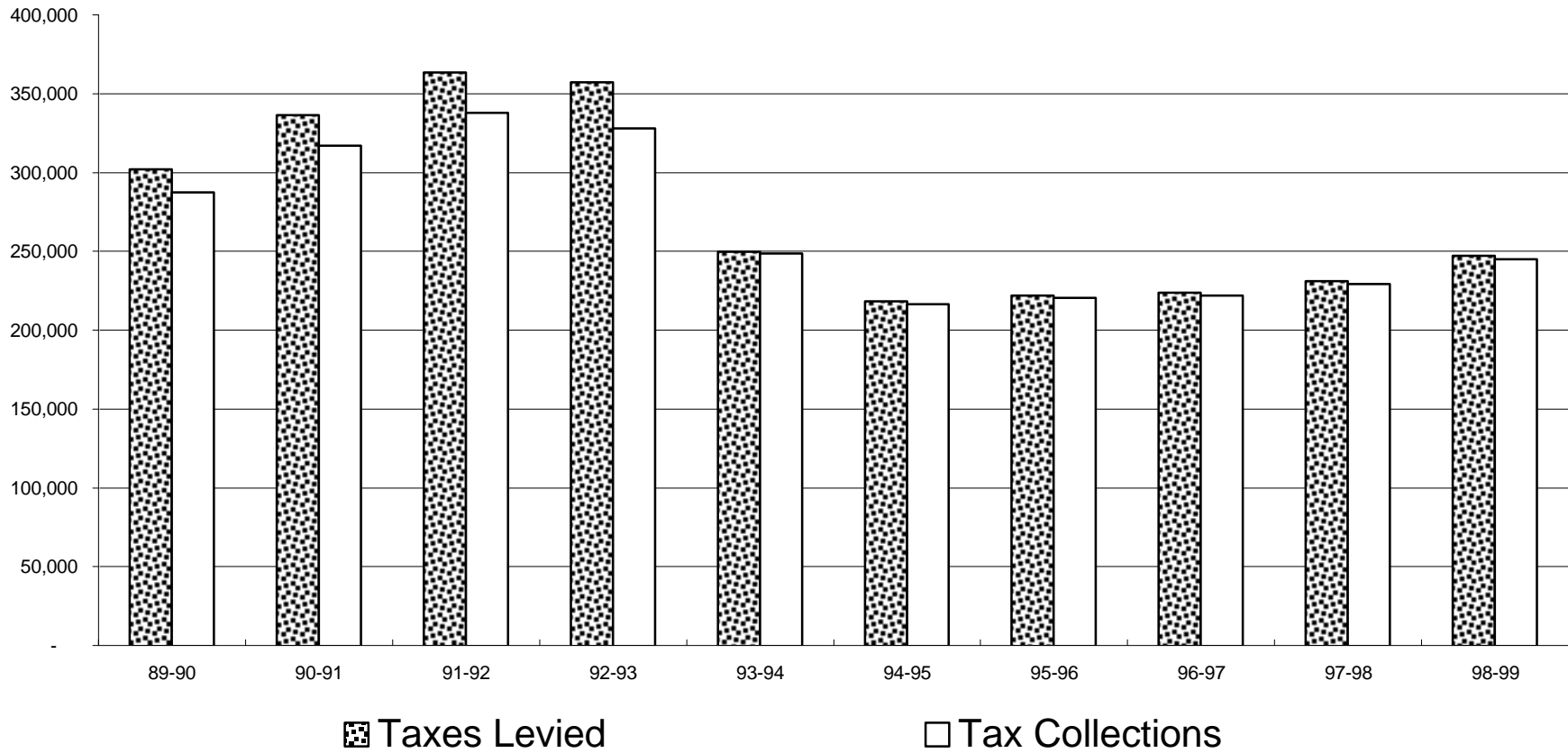
**COMPARISON OF COUNTY ASSESSED VALUE  
TAXES LEVIED AND TAX COLLECTIONS  
COUNTY GENERAL, AND LIBRARY FUNDS  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)**

**TABLE 3**

| Assessed Valuations and Tax Rates  | <b>89-90</b>   | <b>90-91</b>   | <b>91-92</b>   | <b>92-93</b>   | <b>93-94</b>   | <b>94-95</b>   | <b>95-96</b>   | <b>96-97</b>   | <b>97-98</b>   | <b>98-99</b>   |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Secured                            | \$ 109,770,108 | \$ 123,808,764 | \$ 133,152,260 | \$ 138,327,528 | \$ 139,889,004 | \$ 140,737,545 | \$ 142,068,531 | \$ 142,356,634 | \$ 145,607,295 | \$ 155,847,593 |
| Tax Rate (County wide)             | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          |
| Unsecured                          | 4,954,784      | 5,737,644      | 5,898,844      | 6,049,244      | 6,132,432      | 6,448,886      | 6,695,765      | 6,755,173      | 7,295,084      | 7,880,996      |
| Tax Rate (Countywide)              | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          | 1.000          |
| Tax Levied (Current and Prior)     | 301,874        | 336,209        | 363,488        | 357,174        | 249,877        | 218,190        | 221,960        | 223,706        | 231,220        | 247,288        |
| Current Tax Collections            | 279,884        | 308,946        | 328,374        | 315,998        | 222,839        | 216,385        | 220,205        | 221,724        | 228,984        | 244,803        |
| Delinquent Tax Collections         | 7,352          | 7,931          | 9,357          | 12,060         | 25,661         | 136            | 209            | 165            | 179            | 223            |
| Total Tax Collections              | 287,236        | 316,877        | 337,731        | 328,058        | 248,500        | 216,521        | 220,414        | 221,889        | 229,163        | 245,026        |
| Ratio of Total Collections to Levy | 95.2           | 94.3           | 92.9           | 91.8           | 99.4           | 99.2           | 99.3           | 99.2           | 99.1           | 99.1           |
| Outstanding Delinquent Taxes       | 14,638         | 19,332         | 25,757         | 29,116         | 1,377          | 1,669          | 1,546          | 1,818          | 2,057          | 2,261          |

COMPARISON OF COUNTY ASSESSED VALUE  
TAXES LEVIED AND TAX COLLECTIONS  
COUNTY GENERAL, AND LIBRARY FUNDS  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)

TABLE 3 (Cont)



**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**COMPARISON OF ASSESSED VALUATIONS  
SECURED AND UNSECURED  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)**

**TABLE 4**

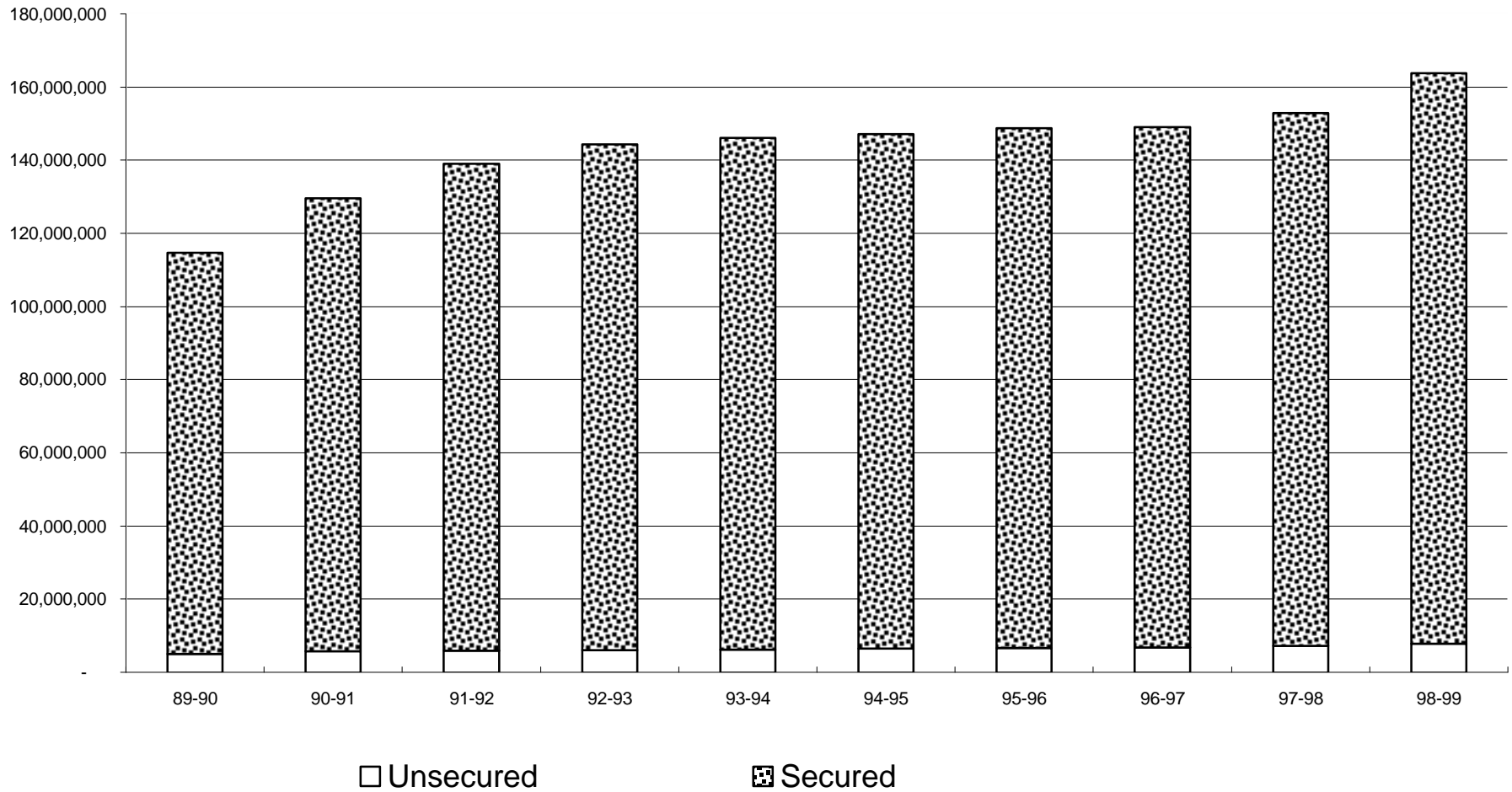
|                            | <b>89-90</b>  | <b>90-91</b>  | <b>91-92</b>  | <b>92-93</b>  | <b>93-94</b>  | <b>94-95</b>  | <b>95-96</b>  | <b>96-97</b>  | <b>97-98</b>  | <b>98-99</b>  |
|----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Secured Property:          |               |               |               |               |               |               |               |               |               |               |
| Land                       | \$ 43,594,825 | \$ 49,581,799 | \$ 54,203,308 | \$ 56,942,649 | \$ 57,882,623 | \$ 58,065,558 | \$ 58,442,660 | \$ 58,743,000 | \$ 59,965,573 | \$ 63,633,576 |
| Improvements               | 66,367,616    | 74,306,097    | 79,254,686    | 81,937,911    | 83,110,455    | 84,039,711    | 84,997,932    | 85,004,255    | 85,520,503    | 92,369,459    |
| Personal Property          | 1,917,235     | 2,254,806     | 2,187,620     | 2,299,370     | 2,173,676     | 2,102,662     | 2,241,217     | 2,253,372     | 4,125,615     | 4,099,352     |
| Gross Secured Valuations   | 111,879,676   | 126,142,702   | 135,645,614   | 141,179,930   | 143,166,754   | 144,207,931   | 145,681,809   | 146,000,629   | 149,611,690   | 160,102,387   |
| Exemptions:                | 2,109,566     | 2,333,938     | 2,493,353     | 2,852,402     | 3,277,750     | 3,470,386     | 3,613,279     | 3,643,995     | 4,004,395     | 4,254,794     |
| Net Secured Valuations     | 109,770,110   | 123,808,764   | 133,152,261   | 138,327,528   | 139,889,004   | 140,737,545   | 142,068,530   | 142,356,634   | 145,607,295   | 155,847,593   |
| Unsecured Property:        |               |               |               |               |               |               |               |               |               |               |
| Land                       | 550           | 131           | 155           | 17            | 155           | 74            | 26,663        | -             | -             | -             |
| Improvements               | 1,155,718     | 1,290,603     | 1,365,027     | 1,457,255     | 1,521,429     | 1,588,569     | 1,587,308     | 1,759,688     | 1,706,300     | 1,803,442     |
| Personal Property          | 3,865,587     | 4,541,505     | 4,645,507     | 4,751,245     | 4,854,494     | 5,073,088     | 5,295,127     | 5,150,899     | 6,096,946     | 6,478,142     |
| Gross Unsecured Valuations | 5,021,855     |               | 6,010,689     | 6,208,517     | 6,376,078     | 6,661,730     | 6,909,098     | 6,910,587     | 7,803,246     | 8,281,584     |
| Exemptions:                | 67,073        | 94,594        | 111,847       | 159,274       | 243,646       | 212,845       | 213,333       | 155,414       | 508,163       | 400,587       |
| Net Unsecured Valuations   | 4,954,782     | 5,737,645     | 5,898,842     | 6,049,243     | 6,132,432     | 6,448,886     | 6,695,765     | 6,755,173     | 7,295,083     | 7,880,996     |
| Net Valuations             | 114,724,892   | 129,546,409   | 139,051,103   | 144,376,771   | 146,021,436   | 147,186,431   | 148,764,295   | 149,111,807   | 152,902,378   | 163,728,589   |



FINANCIAL REPORT OF SAN DIEGO COUNTY

COMPARISON OF ASSESSED VALUATIONS  
SECURED AND UNSECURED  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)

TABLE 4 (Cont)



**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)**

**TABLE 5**

| FISCAL<br>YEAR | POPULATION(1) | ASSESSED<br>VALUE(2) | GROSS<br>BONDED<br>DEBT(3) | LESS DEBT<br>SERVICE FUND(4) | NET<br>BONDED<br>DEBT | RATIO OF NET<br>BONDED DEBT TO<br>ASSESSED<br>VALUE | NET BONDED<br>DEBT PER<br>CAPITA |
|----------------|---------------|----------------------|----------------------------|------------------------------|-----------------------|---|----------------------------------|
| 1989-90        | 2,480         | \$ 114,724,892       | \$ 223,963                 | \$ 28,172                    | \$ 195,791            | 0.17  | \$ 79                            |
| 1990-91        | 2,540         | 129,546,409          | 254,998                    | 29,759                       | 225,239               | 0.17  | 89                               |
| 1991-92        | 2,583         | 139,051,103          | 246,483                    | 32,400                       | 214,083               | 0.15  | 83                               |
| 1992-93        | 2,614         | 144,376,771          | 299,272                    | 31,790                       | 267,482               | 0.19  | 102                              |
| 1993-94        | 2,639         | 146,021,436          | 718,132                    | 28,414                       | 689,718               | 0.47  | 261                              |
| 1994-95        | 2,659         | 147,186,431          | 762,993                    | 47,625                       | 715,368               | 0.49  | 269                              |
| 1995-96        | 2,690         | 149,111,807          | 799,533                    | 51,652                       | 747,881               | 0.50  | 278                              |
| 1996-97        | 2,724         | 152,902,378          | 834,773                    | 30,275                       | 804,498               | 0.53  | 295                              |
| 1997-98        | 2,795         | 163,728,589          | 819,813                    | 28,394                       | 791,419               | 0.48  | 283                              |
| 1998-99        | 2,853         | 180,548,730          | 847,038                    | 28,300                       | 818,738               | 0.45  | 287                              |

(1) From Table 10

(2) From Table 8

(3) Includes Lease Revenue Bonds and Certificates of Participation of various Joint Power Authorities and the San Diego County Capital Asset Leasing Corporation and taxable Pension Obligation Bonds.

(4) Amount available for repayment of bonded debt (Redevelopment Agency excluded)

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**COMPARISON OF SECURED PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS  
(PER \$100 OF ASSESSED VALUE)  
Fiscal Years 1989-90 through 1998-99**

**TABLE 6**

| FISCAL<br>YEAR | GOVERNMENTAL ENTITY |         |        |                      |       |
|----------------|---------------------|---------|--------|----------------------|-------|
|                | COUNTY-<br>WIDE*    | SCHOOLS | CITIES | SPECIAL<br>DISTRICTS | TOTAL |
| 1990           | 1.000               | 0.019   | 0.006  | 0.017                | 1.042 |
| 1991           | 1.000               | 0.019   | 0.006  | 0.020                | 1.045 |
| 1992           | 1.000               | 0.026   | 0.007  | 0.017                | 1.050 |
| 1993           | 1.000               | 0.045   | 0.006  | 0.019                | 1.070 |
| 1994           | 1.000               | 0.045   | 0.005  | 0.016                | 1.066 |
|                |                     |         |        |                      |       |
| 1995           | 1.000               | 0.044   | 0.005  | 0.015                | 1.064 |
| 1996           | 1.000               | 0.044   | 0.005  | 0.016                | 1.065 |
| 1997           | 1.000               | 0.044   | 0.004  | 0.015                | 1.063 |
| 1998           | 1.000               | 0.045   | 0.004  | 0.013                | 1.062 |
| 1999           | 1.000               | 0.044   | 0.004  | 0.012                | 1.060 |

\*The \$1.00 per \$100 of Assessed Value (Proposition 13) tax rate beginning in FY 79 is distributed according to State Law on a percentage basis to each of the eligible taxing agencies in the County.

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**COMPARISON OF RATIO OF ANNUAL DEBT SERVICE FOR  
GENERAL BONDED DEBT TO  
TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
Fiscal Years 1989-90 through 1998-1999  
(In Thousands)**

**TABLE 7**

|           | PRINCIPAL | INTEREST  | TOTAL DEBT<br>SERVICE | TOTAL GENERAL<br>GOVERNMENTAL<br>EXPENDITURES(1) | RATIO OF DEBT SERVICE<br>TO TOTAL GENERAL<br>GOVERNMENTAL EXPENDITURES |
|-----------|-----------|-----------|-----------------------|--|--|
| 1989-1990 | \$ 9,405  | \$ 13,710 | \$ 23,115             | \$ 1,520,464                                     | 1.52   |
| 1990-1991 | 9,611     | 15,057    | 24,668                | 1,741,864  | 1.42   |
| 1991-1992 | 11,536    | 15,969    | 27,505                | 1,959,566  | 1.40   |
| 1992-1993 | 9,352     | 10,312    | 19,664                | 1,943,974  | 1.01   |
| 1993-1994 | 11,815    | 12,367    | 24,182                | 2,057,719  | 1.18   |
| 1994-1995 | 13,605    | 41,023    | 54,628                | 2,086,453  | 2.62   |
| 1995-1996 | 15,653    | 44,907    | 60,560                | 2,190,840  | 2.76   |
| 1996-1997 | 56,589    | 19,722    | 76,311                | 2,126,752  | 3.59   |
| 1997-1998 | 37,365    | 46,528    | 83,893                | 2,115,721  | 3.97   |
| 1998-1999 | 45,844    | 47,118    | 92,962                | 2,037,089  | 4.56   |

(1) Includes General, Special Revenue, Debt Service and Capital Projects funds.

The debt service expenditures for Lease Revenue Bonds and Certificates of Participation of various Joint Powers Authorities and the San Diego County Capital Asset Leasing Corporation are incorporated into the County's Comprehensive Annual Financial Report in accordance with criteria adopted by the Governmental Accounting Standards Board. These debt instruments function as general obligation debt of the County. The general revenues of the County, including taxes, are the source of payment for the debt service expenditures made by these agencies. Prior to fiscal year 1993-94, the County had no general obligation bonded debt. During 1993-94, the County issued \$430.4 million in taxable pension obligation bonds which are secured by the general revenues of the County including property taxes.

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN**  
**Fiscal Years 1989-90 through 1998-1999**  
**(In Thousands)**

**TABLE 8**

|           |       | POPULATION<br>PER OFFICIAL<br>U.S.CENSUS (1) | TOTAL<br>ASSESSED<br>VALUATION | LEGAL DEBT<br>LIMIT (2) | LEGAL DEBT<br>MARGIN (3) |
|-----------|-------|--|--------------------------------|-------------------------|--------------------------|
| 1989-1990 | ..... | 2,480  | \$ 114,724,892                 | \$ 1,434,061            | \$ 1,434,061             |
| 1990-1991 | ..... | 2,540  | 129,546,409                    | 1,619,330               | 1,619,330                |
| 1991-1992 | ..... | 2,584  | 139,051,103                    | 1,738,139               | 1,738,139                |
| 1992-1993 | ..... | 2,614  | 144,376,771                    | 1,804,710               | 1,804,710                |
| 1993-1994 | ..... | 2,639  | 146,021,436                    | 1,825,268               | 1,825,268                |
| 1994-1995 | ..... | 2,659  | 147,186,431                    | 1,839,830               | 1,839,830                |
| 1995-1996 | ..... | 2,690  | 149,111,807                    | 1,863,898               | 1,863,898                |
| 1996-1997 | ..... | 2,724  | 152,902,378                    | 1,911,280               | 1,911,280                |
| 1997-1998 | ..... | 2,795  | 163,902,378                    | 2,048,780               | 2,048,780                |
| 1998-1999 | ..... | 2,853  | 180,548,730                    | 2,256,859               | 2,256,859                |

(1) Estimated

(2) The Legal debt Limit is 1.25% of Assessed Valuation

(3) Legal Debt Margin is computed by subtracting the County legal general obligation bonded debt from the Legal Debt Limit. Beginning in 1980-81 and subsequent fiscal years the County, as a legally defined entity, had no tax supported general obligation bonded debt outstanding.

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES**  
**Fiscal Years 1989-90 through 1998-99**  
**Calendar Years 1989 through 1998**  
**(In Thousands)**

**TABLE 9**

| Year | CONSTRUCTION (1)                 |                              |                                    |                 | Fiscal Year | (2)           | PROPERTY VALUE (3) |               |              |
|------|----------------------------------|------------------------------|------------------------------------|-----------------|-------------|---------------|--------------------|---------------|--------------|
|      | Residential Construction Permits | Non-residential Construction | Miscellaneous Construction Permits | Total Valuation |             | Bank Deposits | Commercial         | Residential   | Non-taxable  |
| 1989 | 11,708                           | 6,028                        | 22,717                             | \$ 3,836,928    | 1989-90     | \$ 14,720,755 | \$ 23,400,967      | \$ 74,545,420 | \$ 2,109,566 |
| 1990 | 7,645                            | 5,781                        | 26,297                             | 3,220,664       | 1990-91     | 17,786,196    | 26,442,094         | 84,296,816    | 2,333,938    |
| 1991 | 5,716                            | 4,071                        | 22,434                             | 2,186,129       | 1991-92     | 17,849,595    | 28,500,792         | 91,616,100    | 2,493,353    |
| 1992 | 4,098                            | 3,818                        | 21,038                             | 1,647,374       | 1992-93     | 16,541,100    | 28,659,430         | 96,900,269    | 2,852,402    |
| 1993 | 4,321                            | 3,728                        | 21,358                             | 1,707,342       | 1993-94     | 15,728,193    | 27,851,773         | 99,978,225    | 3,277,750    |
| 1994 | 7,092                            | 3,594                        | 17,924                             | 1,639,002       | 1994-95     | 15,332,999    | 27,034,074         | 101,807,538   | 3,470,386    |
| 1995 | 3,257                            | 312                          | 13,277                             | 999,936         | 1995-96     | 15,053,416    | 26,526,398         | 103,576,070   | 3,613,279    |
| 1996 | 8,046                            | 619                          | 24,732                             | 2,453,717       | 1996-97     | 15,105,204    | 18,912,385         | 104,163,069   | 3,643,995    |
| 1997 | 11,091                           | 680                          | 25,705                             | 3,130,775       | 1997-98     | 17,365,228    | 19,670,947         | 106,742,185   | 4,004,395    |
| 1998 | 13,757                           | 967                          | 27,593                             | 3,824,069       | 1998-99     | (4)           | 21,746,659         | 113,347,767   | 4,254,794    |

Sources:

- (1) Greater San Diego Chamber of Commerce
- (2) Federal Reserve Bank - FDIC Banks and Branches Data Book
- (3) San Diego County Property Tax Services and Assessor
- (4) Not yet available

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMPARISON OF DEMOGRAPHIC STATISTICS  
Calendar Years 1990 through 1999

TABLE 10

| YEAR | POPULATION (1) | CIVILIAN<br>LABOR FORCE | UNEMPLOYMENT<br>RATE |
|------|----------------|-------------------------|----------------------|
| 1990 | 2,480,072      | 1,164,800               | 4.4                  |
| 1991 | 2,539,583      | 1,176,300               | 7.1                  |
| 1992 | 2,583,470      | 1,204,477               | 8.1                  |
| 1993 | 2,614,222      | 1,215,200               | 6.7                  |
| 1994 | 2,638,511      | 1,199,100               | 7.4                  |
| 1995 | 2,658,584      | 1,217,100               | 6.8                  |
| 1996 | 2,690,255      | 1,232,400               | 5.5                  |
| 1997 | 2,724,457      | 1,249,700               | 4.5                  |
| 1998 | 2,794,800      | 1,281,600               | 4.2                  |
| 1999 | 2,853,258      | 1,347,800 (2)           | 3.3 (2)              |

DATA SOURCES:

- (1) State Department of Finance (As of January 1)
- (2) State Employment Development Department (As of June)

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMPARISON OF REVENUE BOND COVERAGE  
WATER AND SEWER BONDS  
Fiscal Years 1989-90 through 1998-99  
(In Thousands)

TABLE 11

| FISCAL<br>YEAR | GROSS<br>REVENUE | DIRECT<br>OPERATING<br>EXPENSES(1) | NET REVENUE<br>AVAILABLE<br>FOR DEBT<br>SERVICE | DEBT SERVICE REQUIREMENTS |          |        |          |
|----------------|------------------|------------------------------------|---|---------------------------|----------|--------|----------|
|                |                  |                                    |   | PRINCIPAL                 | INTEREST | TOTAL  | COVERAGE |
| 1989-90        | \$ 11,918        | \$ 7,111                           | \$ 4,807  | \$ 105                    | \$ 37    | \$ 142 | 33.85    |
| 1990-91        | 14,272           | 7,195                              | 7,077   | 99                        | 33       | 132    | 53.61    |
| 1991-92        | 14,566           | 9,190                              | 5,376   | 20                        | 29       | 49     | 109.71   |
| 1992-93        | 20,131           | 14,167                             | 5,964   | 25                        | 28       | 53     | 112.53   |
| 1993-94        | 18,300           | 10,869                             | 7,431   | 15                        | 11       | 26     | 285.81   |
| 1994-95        | 20,885           | 17,816                             | 3,069   | 15                        | 10       | 25     | 122.76   |
| 1995-96        | 19,031           | 17,657                             | 1,374   | 15                        | 9        | 24     | 57.25    |
| 1996-97        | 19,056           | 11,050                             | 8,006   | 15                        | 8        | 23     | 348.09   |
| 1997-98        | 22,177           | 16,004                             | 6,173   | 20                        | 6        | 26     | 237.42   |
| 1998-99        | 20,917           | 15,494                             | 5,423   | 20                        | 5        | 25     | 216.92   |

(1) Total Operating Expenses exclusive of depreciation



**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT**

**TABLE 12**

|                                      |                      |                                      |
|--------------------------------------|----------------------|--------------------------------------|
| 1998-99 Assessed Valuation:          | \$163,728,589,348    | (Includes unitary utility valuation) |
| Redevelopment Incremental Valuation: | <u>8,442,560,567</u> |                                      |
| Adjusted Assessed Valuation:         | \$155,286,028,781    |                                      |

| <b>OVERLAPPING TAX AND ASSESSMENT DEBT:</b>                              | <b>% Applicable</b> | <b>Debt 5/1/99</b> |
|--|---------------------|--------------------|
| Metropolitan Water District  | 16.72               | \$ 96,647,452      |
| San Diego County Water Authority   | 100                 | 7,545,000          |
| San Diego Unified School District Lease Tax Obligations                  | 100                 | 340,410,000        |
| San Marcos Unified School District Facilities Improvement District No. 1 | 100                 | 21,563,019         |
| Unified School Districts   | 100                 | 29,698,696         |
| Union High School Districts  | 100                 | 72,280,117         |
| School Districts   | 100                 | 122,947,669        |
| Otay Municipal Water District Improvement Districts                      | 100                 | 12,490,000         |
| Other Municipal Water Districts  | 100                 | 7,375,000          |
| City of San Diego  | 100                 | 20,200,000         |
| Other Cities   | 100                 | 4,445,000          |
| San Diego Open Space Park Facilities District                            | 100                 | 54,055,000         |
| Other Special Districts  | 100                 | 3,174,000          |
| Community Facilities Districts   | 100                 | 525,890,000        |
| 1915 Act Bonds (Estimated)   | 100                 | 239,157,295        |

|  |                      |
|--|----------------------|
| TOTAL GROSS OVERLAPPING TAX AND ASSESSMENT DEBT                            | 1,557,878,248        |
| Less: San Diego Open Space Park Facilities District (100% self-supporting) | 54,055,000           |
| Self-supporting water bonds  | 70,000               |
| <b>TOTAL NET OVERLAPPING TAX AND ASSESSMENT DEBT</b>                       | <b>1,503,753,248</b> |

| <b>DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT:</b>                    |     |                      |
|--|-----|----------------------|
| San Diego County General Fund Obligations                                      | 100 | 524,282,125 (1)      |
| San Diego County Pension Obligations   | 100 | 373,220,000          |
| San Diego County Superintendent of Schools Obligations                         | 100 | 2,267,500            |
| Community College District Certificates of Participation                       | 100 | 38,065,000           |
| San Diego Unified School District Certificates of Participation                | 100 | 67,675,000           |
| Other Unified School Districts Certificates of Participation                   | 100 | 48,771,595           |
| High School District Certificates of Participation                             | 100 | 28,590,386           |
| School District Certificates of Participation                                  | 100 | 58,225,258           |
| Municipal Water District Certificates of Participation                         | 100 | 32,450,000           |
| City of San Diego General Fund Obligations                                     | 100 | 415,015,000          |
| City of Escondido and General Fund Obligations                                 | 100 | 88,277,916           |
| Other City General Fund Obligations  | 100 | 279,716,532          |
| San Miguel Consolidated Fire Protection District Certificates of Participation | 100 | 11,475,000           |
| Fallbrook Sanitary District Certificates of Participation                      | 100 | 12,360,000           |
| <b>TOTAL GROSS DIRECT AND OVERLAPPING LEASE OBLIGATION DEBT</b>                |     | <b>1,980,391,312</b> |

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT**

**TABLE 12 (Cont)**

|  |                         |     |
|--|-------------------------|-----|
| Less: Otay Municipal Water District Certificates of Participation (100% self-supporting) | 28,280,000              |     |
| City of San Diego Authority Bonds (100% self-supporting)                                 | 3,660,000               |     |
| City of Oceanside Certificates of Participation  | 3,555,000               |     |
| <b>TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT</b>                     | <b>1,944,896,312</b>    |     |
| <b>GROSS COMBINED TOTAL DEBT</b>   | <b>3,538,269,560</b>    | (2) |
| <b>NET COMBINED TOTAL DEBT</b>   | <b>\$ 3,448,649,560</b> |     |

(1) Excludes tax & revenue anticipation notes.

(2) Excludes tax & revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 1998-99 Assessed Valuation:

|  |      |   |
|--|------|---|
| Total Gross Direct and Overlapping Tax and Assessment Debt | 0.99 | % |
| Total Net Direct and Overlapping Tax and Assessment Debt   | 0.92 |   |

Ratios to Adjusted Assessed Valuation:

|                                      |      |
|--------------------------------------|------|
| Combined Direct Debt (\$897,502,125) | 0.58 |
| Gross Combined Total Debt            | 2.28 |
| Net Combined Total Debt              | 2.22 |

STATE SCHOOL BUILDING AID REPAYABLE AS OF JUNE 30, 1997      \$ 10,953,642

YV: (\$625)

Source: California Municipal Statistics, Inc. (As of May 6, 1999)

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**PRINCIPAL TAXPAYERS  
June 30, 1999  
(In Thousands)**

**TABLE 13**

| TAXPAYERS                        | TYPE OF BUSINESS           | ASSESSED VALUATION | PERCENTAGE OF TOTAL ASSESSED VALUATION |
|----------------------------------|----------------------------|--------------------|--|
| San Diego Gas & Electric Company | Gas & Electric Utility     | \$2,807,363        | 1.55%                                  |
| Southern California Edison Co.   | Electric Utility           | 1,886,763          | 1.05%                                  |
| Pacific Bell                     | Telephone Company          | 1,591,441          | 0.88%                                  |
| Qualcomm Inc.                    | Telecommunications         | 566,814            | 0.31%                                  |
| Equitable Life Assurance Society | Real Estate                | 412,994            | 0.23%                                  |
| University Towne Center          | Retail                     | 303,083            | 0.17%                                  |
| Kaiser Foundation Health Plan    | Health Plan                | 163,012            | 0.09%                                  |
| Sea World Inc.                   | Marine Oriented Theme Park | 266,032            | 0.15%                                  |
| L-O Coronado Holding II Inc      | Real Estate                | 269,911            | 0.15%                                  |
| Hewlett Packard Co               | Electronics-Manufacturing  | 270,104            | 0.15%                                  |
|                                  |                            | <b>\$8,537,517</b> | <b>4.73%</b>                           |

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**MISCELLANEOUS STATISTICAL DATA  
June 30, 1998**

**TABLE 14**

|                                |  |   |  |
|--------------------------------|--|---|--|
| <b>FORM OF GOVERNMENT:</b>     |  | Chartered County, governed by five-member Board of Supervisors  |  |
| <b>COUNTY SEAT:</b>            |  | San Diego, California   |  |
| <b>COUNTY CHARTER ADOPTED:</b> |  | July 1, 1933  |  |
| <b>FISCAL YEAR BEGINS:</b>     |  | July 1  |  |
| <b>AREA OF COUNTY:</b>         |  | Approximately 4,200 square miles  |  |
| <b>GEOGRAPHICAL LOCATION:</b>  |  | The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles. |  |
| <b>ALTITUDE:</b>               |  | Sea Level to 6,500 feet   |  |
| <b>INCORPORATED CITIES:</b>    |  | Carlsbad<br>Chula Vista<br>Coronado<br>Del Mar<br>El Cajon<br>Encinitas   | Escondido<br>Imperial Beach<br>La Mesa<br>Lemon Grove<br>National City<br>Oceanside<br>Poway<br>San Diego<br>San Marcos<br>Santee<br>Solana Beach<br>Vista |

| <b>SPECIAL DISTRICTS</b> |            |
|--------------------------|------------|
| Air Pollution Control    | 1          |
| Cemetery                 | 4          |
| Community Facilities     | 43         |
| Community Services       | 12         |
| County Service Areas     | 107        |
| Education:               |            |
| Schools                  | 48         |
| Dept. of Education       | 1          |
| Fire                     | 16         |
| Flood Control            |            |
| (Includes 1 Subzone)     | 2          |
| Hospital                 | 4          |
| Irrigation               | 6          |
| Library                  | 1          |
| Lighting                 | 7          |
| Maintenance:             |            |
| Lighting                 | 1          |
| Sewer                    | 1          |
| Public Utility           | 1          |
| Recreation and Parks     | 1          |
| Redevelopment Agencies   | 17         |
| Resource Conservation    | 3          |
| Sanitary                 | 2          |
| Sanitation               | 11         |
| Sewer                    | 1          |
| Small Craft Harbor       | 1          |
| Unified Port             | 1          |
| Vector Control           | 1          |
| Water:                   |            |
| California               | 4          |
| County                   | 5          |
| Miscellaneous            | 2          |
| Municipal                | 14         |
|                          | <b>318</b> |

|  |  |   |         |
|--|--|---|---------|
| <b>MILES OF COUNTY-MAINTAINED STREETS (Unincorporated Areas Only):</b> |  | Select System (Circulation Element County General Plan) | 948.5   |
|  |  | Minor System (All Other Maintained Roads)               | 1884.06 |

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**MISCELLANEOUS STATISTICAL DATA**  
June 30, 1998

**TABLE 14 (Cont)**

| <b>SEWERS MAINTAINED BY<br/>WASTEWATER MANAGEMENT</b> |          |
|---|----------|
| Districts Connected to<br>Metropolitan System         | 4        |
| Water Pollution Control<br>Facilities                 | 6        |
| Sewer Lines, Miles                                    | 450      |
| Equivalent Dwelling Units<br>Sewer Connections        | 62,217.4 |

| <b>REGISTERED VOTERS</b> |                  |
|--------------------------|------------------|
| Primary Election:        | November 3, 1998 |
| Number Voted:            | 769,911          |
| Percent Voted:           | 58.13            |
| Registered Voters:       | 1,324,482        |

| <b>TOTAL COUNTY EMPLOYEES AT JUNE 30</b> |                        |  |   |
|--|------------------------|--|---|
| Year                                     | Number of<br>Employees | Percent of<br>Increase over<br>Previous Year | Number of<br>Employees<br>Per Thousands<br>Population |
| 1990                                     | 16,607                 | 10.3   | 6.70  |
| 1991                                     | 17,150                 | 3.3  | 6.75  |
| 1992                                     | 17,022                 | (0.7)  | 6.59  |
| 1993                                     | 16,999                 | (0.1)  | 6.50  |
| 1994                                     | 17,256                 | 1.5  | 6.54  |
| 1995                                     | 17,470                 | 1.2  | 6.57  |
| 1996                                     | 17,626                 | 0.9  | 6.55  |
| 1997                                     | 17,623                 | (0.0)  | 6.47  |
| 1998                                     | 17,790                 | 0.9  | 6.36  |
| 1999                                     | 17,988                 | 1.1  | 6.30  |

| <b>MAJOR INDUSTRY GROUP OF EMPLOYED<br/>PERSONS FOR SAN DIEGO COUNTY<br/>(In Thousands)</b> |         |
|---|---------|
| JUNE  |         |
| Agriculture and Fishing   | 10.8    |
| Mining  | 0.3     |
| Contract Construction   | 62.9    |
| Manufacturing:  |         |
| Primary Fabricated Metal Products   | 6.7     |
| Instruments and Related   | 12.2    |
| Electronic  | 22.6    |
| Aircraft, Missiles  | 14.4    |
| Other Manufacturing   | 37.1    |
| Industrial Machinery  | 17.9    |
| Paper, Printing and Publishing  | 14.9    |
| Transportation and Public Utilities   | 46.3    |
| Wholesale and Retail Trade  | 251.6   |
| Finance, Real Estate and Insurance  | 64.6    |
| Service Industries  | 370.4   |
| Government  | 202.5   |
| Not Elsewhere Classified  | 162.6   |
| TOTAL EMPLOYED  | 1,297.8 |
| UNEMPLOYED  | 46.5    |
| TOTAL CIVILIAN LABOR FORCE  | 1,344.3 |



